

ASX ANNOUNCEMENT

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4 February 2008

Stuart Hall appointed Chief Executive Officer of Crosslands Resources Limited

Murchison Metals Limited (“Murchison”) is pleased to report that Stuart Hall has been appointed Chief Executive Officer of Crosslands Resources Limited (“Crosslands”).

Murchison has a 50% interest in Crosslands with the remaining 50% held by Mitsubishi Development Pty Ltd.

A copy of Crosslands’ media announcement is attached.

Mr Hall is a highly credentialed mining industry executive with an extensive track record of achievement in senior executive roles in companies such as BHP Billiton and WMC Resources.

Murchison Executive Chairman Paul Kopejtko said he was delighted Crosslands had attracted such a high calibre executive whose responsibilities will include managing the development of Stage 2 of the Jack Hills Project.

“Stuart brings enormous skills and experience to the role at Crosslands. He will be a pivotal figure in the expansion of Jack Hills,” said Mr Kopejtko.

“He joins Crosslands at a very exciting time for the company as it completes its major drilling programme to define the resources required to underpin the planned significant expansion of Jack Hills.

“The latest drilling results from Jack Hills released last week confirm Murchison’s belief that Jack Hills has the potential to host a large tonnage, high-grade iron ore deposit.”

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About Murchison Metals Ltd

Murchison Metals Limited (“Murchison”) is an Australian ASX listed company. Murchison is included in the S&P/ASX 200 Index.

Murchison is a 50% shareholder in Crosslands Resources Ltd (“Crosslands”) which is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. The remaining 50% of Crosslands is held by Mitsubishi Development Pty Ltd (Mitsubishi), a subsidiary of Mitsubishi Corporation, Japan’s largest general trading company.

In addition, Murchison has a 50% economic interest in a new independent infrastructure business, Oakajee Port and Rail (OP+R). OP+R is seeking to be awarded the right to construct new port and rail infrastructure to service miners (including Crosslands) and other potential customers in the mid-west region of WA. The remaining 50% economic interest in OP+R is held by Mitsubishi.

Murchison has a strong, experienced and energetic hands-on management team which will continue to support both Crosslands and OP+R to become, respectively, a leading iron ore producer and a leading infrastructure business.

For further information please contact:

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Managing Director
Murchison Metals Ltd

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MEDIA ANNOUNCEMENT

4 February 2008

Stuart Hall appointed Chief Executive Officer of Crosslands Resources

Crosslands Resources Limited is pleased to announce the appointment of Stuart Hall as Chief Executive Officer, effective immediately.

He replaces Trevor Matthews who has acted in the role since the creation of Crosslands in 2007 by its owners Murchison Metals Limited and Mitsubishi Development Pty Ltd. Mr Matthews will continue as Managing Director of Murchison.

Mr Hall is a highly experienced executive with more than 30 years experience in the mining sector in Australia and overseas.

This includes senior executive roles with BHP Billiton, and Dominion Mining.

Between 1995 and 2005, Mr Hall held the roles of General Manager Business Development, General Manager Industrial Minerals and Divisional Manager Planning & Business Development with WMC Resources.

Earlier in his career, he worked with Zambia Consolidated Copper Mines and Rio Tinto – Hamersley Iron.

Most recently, he was Chief Executive Officer of Marathon Resources Limited.

In his new role at Crosslands, Mr Hall's responsibilities will include the existing Stage 1 operations at the Jack Hills iron ore project and the planned Stage 2 expansion.

Crosslands Chairman, Paul Kopejtka, said that Murchison and Mitsubishi were delighted that Crosslands had attracted such a high calibre candidate to the role.

“Stuart comes to Crosslands with a proven track record at senior levels in the resources sector and with a great blend of skills that will be important in maximising the development of Jack Hills,” said Mr Kopejtka.

For further information please contact:

Mr Trevor Matthews
Director – Crosslands Resources Ltd
Phone: (08) 9483 0500

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