



JACK HILLS
IRON ORE MINE
WESTERN
AUSTRALIA'S
MID-WEST



MEDIA RELEASE

Thursday 20 March 2008

ERNEST DEMPSEY APPOINTED VICE PRESIDENT SALES AND MARKETING OF CROSSLANDS RESOURCES.

Crosslands Resources Ltd is pleased to announce the appointment of Ernest Dempsey as Vice President Sales and Marketing.

Mr Dempsey brings more than thirty years of international experience in all commercial aspects of the iron ore industry to Western Australia's mid-west iron ore miner, Crosslands.

Most recently a consultant to Mitsubishi Corporation, Mr Dempsey was Vice President Sales and Marketing for Iron Ore Company of Canada (IOC) from 1997 to 2004, and represented Rio Tinto's iron ore businesses in Europe from 2004 to 2006, whilst on secondment from IOC.

He previously held sales and development positions with US-based iron ore producers Cleveland-Cliffs Inc and Pickands Mather & Co.

Mr Dempsey has relocated to Perth from Montreal, Canada to take up the role.

Crosslands CEO Stuart Hall, welcomed Mr Dempsey to the company.

"Jack Hills is a high grade iron ore resource, with plans underway to significantly increase production, requiring new rail infrastructure as well as a new port at Oakajee," said Mr Hall.

"We are delighted to have Ernest join our energetic, hands-on management team, particularly as we move into the next phase of growth and further develop our resource.

"He has a proven track record and extensive global experience in key market segments, adding new expertise to our team."

Crosslands owns and operates the Jack Hills iron ore mine in Western Australia's mid-west region, 380 kilometres north-east of Geraldton.

The ore is mined, crushed and screened at the Jack Hills mine and then transported 640 kilometres by road haulage to the port of Geraldton, where it is loaded and shipped to customers in China and Korea.

Company Ownership: Crosslands Resources Ltd is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. Crosslands is jointly owned (50/50) by Murchison Metals Ltd and Mitsubishi Development Pty Ltd a subsidiary of Mitsubishi Corporation, Japan's largest general trading company.

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