



JACK HILLS
IRON ORE MINE
WESTERN
AUSTRALIA'S
MID-WEST
REGION



MEDIA RELEASE

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CROSSLANDS BOOSTS EXPANSION TEAM, APPOINTS STEVE COWLEY PROJECT DIRECTOR - MINE

Crosslands Resources Ltd (Crosslands) is pleased to announce the appointment of Steve Cowley to the position of Project Director – Mine for the Jack Hills iron ore operation 380km north east of Geraldton, in Western Australia's mid-west region.

Mr Cowley is a mechanical engineer with more than 30 years' professional experience in the resources industry, overseeing large-scale design, development and expansion projects across most mineral commodities on several continents.

His appointment further strengthens Crosslands' team ahead of a significant planned expansion which will see Jack Hills becoming a world-scale operation.

During his most recent appointment as Project Director with GRD Minproc, Mr Cowley was responsible for the delivery of a complex and remote \$1.5 billion green-fields copper-cobalt project in the Democratic Republic of Congo. Earlier roles included Deputy Project Manager on a \$2.2 billion nickel project and a \$450 million copper-gold project, both in Western Australia.

Mr Cowley has a strong iron ore background having spent 10 years with BHP Iron Ore based in the Pilbara. During that time he held a number of technical, project and operational positions at the port and mine facilities.

"We are particularly pleased to have secured the services of Steve, a respected professional with a Masters Degree specialising in Bulk Materials Handling and a wealth of experience in the study, design and execution of major mining and minerals extraction projects," said Crosslands Chief Executive Officer Stuart Hall.

"In his new role at Crosslands, he will manage the completion of our Jack Hills expansion project feasibility studies and see the project through implementation to successful commissioning."

Crosslands is currently undergoing a \$23 million exploration program which includes a 12 rig, 70km drilling campaign from which initial results suggest a substantial and world scale mine development.

"Early results are indeed encouraging," Mr Hall said. "In addition to the exploration targets currently being drilled along a 7km strike length, we have identified several other prospects within the Jack Hills region."

Last month Crosslands shipped a record 215,029 tonnes of premium-grade Jack Hills ore to a diverse client portfolio, including established customers in China and Korea.

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A 50/50 joint venture between Murchison Metals Ltd and Mitsubishi Development Pty Ltd.
Crosslands Resources Ltd ABN 66 061 262 397

About Crosslands

Crosslands Resources Ltd (“Crosslands”) is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. Crosslands is jointly owned by ASX listed Murchison Metals Ltd (“Murchison”) and Mitsubishi Development Pty Ltd (“Mitsubishi”), a subsidiary of Mitsubishi Corporation, Japan’s largest general trading company.

In addition, Crosslands, Murchison and Mitsubishi have established a new independent infrastructure business, Oakajee Port and Rail (OP+R).

For further information:

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