



**JACK HILLS
IRON ORE MINE
WESTERN
AUSTRALIA'S
MID-WEST
REGION**



MEDIA STATEMENT

2 June 2010

ANDREW CARUSO APPOINTED CHIEF EXECUTIVE OFFICER OF CROSSLANDS RESOURCES LTD

Crosslands Resources Ltd (Crosslands) is pleased to announce the appointment of Andrew Caruso as Chief Executive Officer.

Mr Caruso replaces Stuart Hall who has been CEO of Crosslands since 2008.

Mr Caruso is a qualified mining engineer and brings to the role nearly 20 years experience in the Australian and Indonesian mining industries.

Before his appointment as CEO of Crosslands, Mr Caruso was Managing Director at Australasian Resources where he was instrumental in the acquisition and development of the Balmoral South Iron project. Prior to that Mr Caruso has worked with Snowden Mining Consultants, BHP Billiton Iron Ore, BHP Coal, PT Inco Indonesia and the Robe River joint venture operated by Rio Tinto.

Crosslands, which is jointly owned by Murchison Metals Ltd and Mitsubishi Development Pty Ltd, is currently operating the Stage 1 Jack Hills iron ore operation and studying a major expansion targeted to commence production in 2013/2014.

A spokesman for the Crosslands Board said that Mr Caruso had the ideal background for his new role as Crosslands CEO.

“Andy’s extensive bulk commodity experience at both an operational level and as a technical consultant will be invaluable to Crosslands as it progresses feasibility studies for the Jack Hills Expansion Project.”

“The Board of Crosslands would like to thank Stuart Hall for his contribution to Crosslands and wish him well in his future endeavours”.

Mr Caruso will commence in his new role on 8 June.

t +61 8 9483 0500
f +61 8 9481 7966

Level 2, 18 Richardson Street
West Perth
Western Australia 6005

PO Box 1454
West Perth WA 6872

Stay in touch at
www.crosslands.com.au



A 50/50 joint venture between Murchison Metals Ltd and Mitsubishi Development Pty Ltd.
Crosslands Resources Ltd ABN 66 061 262 397

About Crosslands

Crosslands Resources Ltd (“Crosslands”) is the owner of the Jack Hills iron ore project located in the mid-west region of Western Australia. Crosslands is jointly owned by ASX listed Murchison Metals Ltd (“Murchison”) and Mitsubishi Development Pty Ltd (“Mitsubishi”), a subsidiary of Mitsubishi Corporation, Japan’s largest general trading company.

In addition, Crosslands, Murchison and Mitsubishi have established a new independent infrastructure business, Oakajee Port and Rail (OP+R).

For further information:

Claire Blatchford
t +61 8 9483 0549

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f +61 8 9481 7966

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